

Notice of Tax Rates

This notice concerns the 2021 property tax rates for Newton County. This notice concerns the 2021 property tax rates for Newton County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's adjusted no-new-revenue tax rate	\$0.728586/\$100
This year's total voter-approval tax rate	\$0.805033/\$100

To see the full calculations, please visit www.co.newton.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	1,183,407
DEBT	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2020 Peterbilt 348 Grapple Debris Hauler - Welch State Bank	70,218	4,347	0	74,565
2021 F250 Ford Super Duty Truck - Welch State Bank	16,446	1,509	0	17,955
2021 F150 Ford - Welch State Bank	12,052	1,106	0	13,158
Software - District & County Clerk - Welch State Bank	60,737	2,544	0	63,281
Total required for 2021 debt service				\$168,959
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2021				\$168,959
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021				\$0
= Total debt levy				\$168,959

Farm to Market/Flood Control Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
LATERAL ROAD	1,533,052

Farm to Market/Flood Control Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
NONE	0	0	0	0
Total required for 2021 debt service				\$0
- Amount (if any) paid from unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2021				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021				\$
= Total debt levy				\$0

Special Road and Bridge Fund - Unencumbered Fund BalanceThe following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
ROAD & BRIDGE	584,004

Special Road and Bridge Fund - Current Year Debt ServiceThe unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2022 Peterbilt Mechanics Truck - Welch State Bank	69,978	6,417	0	76,395
2019 Peterbilt Precinct 1 - Welch State Bank	45,051	1,784	0	46,835
2019 John Deere Grader Precinct 1 - Welch State Bank	82,937	3,001	0	85,938
2020 Kubota Tractor/Mower Precinct 1 - Welch State Bank	67,920	2,424	0	70,344
2020 Kubota Mini Excavator Precinct 1 - Welch State Bank	25,568	871	0	26,439
2021 F250 Ford Super Duty Truck Precinct 1 - Welch State Bank	15,149	1,390	0	16,539
2021 F250 Ford Super Duty Truck Precinct Welch State Bank	15,149	1,390	0	16,539
2019 2 Motor Graders Precinct 3 - Caterpillar Financial	57,577	6,326	0	63,903
2020 Wheel Loader Precinct 3 - Caterpillar Financial	27,725	8,774	0	36,499
2021 F350 Ford Super Duty Truck Precinct 3 - Welch State Bank	17,145	1,573	0	18,718
2021 F250 Ford Super Duty Truck Precinct 3 - Welch State Bank	15,149	1,390	0	16,539
2021 Mack Truck Precinct 3	39,774	3,647	0	43,421

- Welch State Bank				
2020 Peterbilt 348 Truck	40,970	2,536	0	43,506
Precinct 4 - Welch State Bank				
2018 Motor Grader Precinct 29,358		3,040	0	32,398
4 - Caterpillar Financial				
Total required for 2021 debt service				\$594,013
- Amount (if any) paid from unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$13,427
= Total to be paid from taxes in 2021				\$580,586
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021				\$
= Total debt levy				\$580,586

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Melissa J Burks, County Tax Assessor-Collector on 08/11/2021